

**PRESS RELEASE**

*Strasbourg, 14 January 2020*

**CRÉDIT MUTUEL ALLIANCE FÉDÉRALE LAUNCHES  
ITS SPECIALISED ASSET MANAGEMENT HUB,  
CRÉDIT MUTUEL INVESTMENT MANAGERS**

The creation of Crédit Mutuel Investment Managers is part of the 2019-2023 strategic plan *ensemble#nouveau monde*, aimed at developing the asset management activity of Crédit Mutuel Alliance Fédérale\* for institutional, corporate and individual investors in France and Europe.

The decision to combine the sales and marketing support teams within Crédit Mutuel Investment Managers reflects Crédit Mutuel Alliance Fédérale's overall strategy to promote the investment solutions of its management entities through a 'multi-boutique' model.

This structure gives investors access to a wide variety of asset classes managed by professionals who have recognised skills and expertise. Our prudent investment approach, which has proved its worth over the long term, is based on the great stability of the management teams, a focus on clients' interests, shared convictions for alternative management and the solidity of Crédit Mutuel Alliance Fédérale.

The specialised hub is composed of the following partner entities: Crédit Mutuel Asset Management, BLI - Banque de Luxembourg Investments, CIC for structured product issues conducted by CIC Market Solutions, Cigogne Management, CIC Private Debt, and Dubly Transatlantique Gestion.

**Philippe Vidal**, Chairman of the Board of Directors of Crédit Mutuel Investment Managers and Deputy Chief Executive of CIC, says: *"With a strong international vocation, Crédit Mutuel Investment Managers has teams in six European countries and over 30 sales staff who can offer the partner entities' products in more than ten countries."*

**Daniel Baal**, Chief Executive of Crédit Mutuel Alliance Fédérale, comments: *"The creation of Crédit Mutuel Investment Managers reflects Crédit Mutuel Alliance Fédérale's asset management ambitions, the aim being to accelerate its development both for the benefit of clients of the Crédit Mutuel Alliance Fédérale networks and for external investors and distributors in France and abroad. Their combined expertise will enable us to fully satisfy investors' expectations."*

## About Crédit Mutuel Investment Managers

Drawing on a broad range of skills and assets under management (90 billion euros at the end of November) across the Group's different entities, Crédit Mutuel Investment Managers represents a hub for asset management expertise. Crédit Mutuel Investment Managers' teams specialise in different types of investors, distributing investment services and solutions to institutional investors, companies, private banks, fund selectors and wealth management advisers, and manage the Crédit Mutuel Alliance Fédérale networks. In order to provide locally-based services for investors, Crédit Mutuel Investment Managers' teams operate out of six European countries. The aim of this new organisation is to increase assets under management, excluding money market funds, by 40% over the next five years. Crédit Mutuel Investment Managers' head office is in Paris. The Luxembourg branch will be responsible for international sales and marketing. Guillaume Angué is the company's Chief Executive Officer, and Marie-Hélène Bourgeois is Deputy Chief Executive Officer.

*Further information is available on the website: [www.creditmutuel-im.eu](http://www.creditmutuel-im.eu)*

## About Crédit Mutuel Alliance Fédérale

Crédit Mutuel Alliance Fédérale is a leading banking and insurance group in France, with nearly 4,440 outlets serving 26 million customers. It offers a diversified range of services to individuals, local businesses, and companies of all sizes. With equity capital of 45.6 billion euros in the first half of 2019 and a CET1 ratio of 16.6%, it is one of the strongest European banking groups. At 30 September 2019, the Group managed a total of over 200 billion euros, including the assets of Assurances du Crédit Mutuel, excluding unit-linked insurance.

*Further information is available on the website: [www.creditmutuel.fr](http://www.creditmutuel.fr)*

*\*Crédit Mutuel Alliance Fédérale comprises the following federations: Centre Est Europe (Strasbourg), Sud-Est (Lyon), Ile-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique et Centre-Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarois (Valence), Méditerranéen (Marseille), Anjou (Angers), Massif Central (Clermont-Ferrand) and Antilles-Guyane (Fort de France). Crédit Mutuel Alliance Fédérale also comprises the Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel (BFCM) and all its subsidiaries, notably CIC, Euro-Information, Assurances du Crédit Mutuel (ACM), Targobank, Cofidis, Banque Européenne du Crédit Mutuel (BECM) and CIC Iberbanco.*

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